

FISCAL NOTE

SB 1752 - HB 1834

April 16, 2001

SUMMARY OF BILL: Provides an annual cost-of-living salary increase, equal to the increase in the consumer price index, to all state employees and gives each career service employee an annual experience step increase on the annual date of employment equal to 3.5% of the employee's salary.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$81,673,100/General Fund
\$6,185,800/Highway Fund**

Other Fiscal Impact - Increase Federal/Other Expenditures - \$36,289,100

Estimate assumes:

- all state employees will receive a cost-of-living adjustment each year equal to the amount of the increase in the consumer price index
- consumer price index change of 3%.
- career service employees (approximately 36,479) will receive a 3.5% increase each year in addition to the cost-of-living increase received by all state employees

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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